

Asia's Leading  
Healthcare Private Equity Fund

QUADRIA  
CAPITAL

QUADRIA CAPITAL  
**RESPONSIBLE  
INVESTING**  
POLICY  
STATEMENT  
(March, 2025)

[quadriacapital.com](https://quadriacapital.com)



# Content

04	05	05
Introduction	Objective	Scope
06	06	08
Reference Framework	Governance	Responsible Investment Approaches
09	09	10
Sustainability Outcomes	Climate Action	Gender Diversity
11	12	12
Investee Stewardship	Collective Engagement	Disclosure and Reporting
	12	
	Review and Approval	



# Introduction




As a healthcare private equity investor in Asia, Quadria Capital (“Quadria”, “We” or “Our”) seeks to make a meaningful, positive impact by increasing access to affordable, high-quality healthcare to underserved populations that need it the most. Quadria Capital believes that responsible investment is critical to long term, sustainable

value creation in the region, and that its goals of both “doing good” and “doing well” are not just compatible, but in fact mutually reinforcing. We adhere to globally recognized Environment, Social and Governance (“ESG”) and impact principles, including the United Nations Principles


for Responsible Investment (the “UN PRI”) and the Operating Principles for Impact Management (the “OPIM”), ensuring that our investment decisions align with and industry best practices across the investment lifecycle.

# Objective


As a responsible investor, Quadria seeks to invest responsibly by:



**Integrating material ESG and impact factors** into investment decision and management practices across all healthcare sectors and segments to drive long-term sustainability.



**Transparently communicating** its responsible investment strategy, objectives, progress and contribution to investors, portfolio companies, prospective investments, and shareholders.



**Upholding Quadria’s internal governance framework and processes** to ensure responsible and ethical operations in the regions and communities where we operate.

# Scope

  
*Prospective investors should note that this Policy Statement provides a general framework for the integration of ESG and impact-related factors within our investment process.*

This Responsible Investing Policy Statement (“Policy Statement”) applies to all activities throughout our investment lifecycle . Specific procedures are outlined in separate internal guidelines and policy documents, covering processes from the pre-investment stage to ownership and exit. Prospective investors should note that this Policy Statement provides a general framework for the integration of ESG and

impact-related factors within our investment process. For details on the specific ESG and impact features of any investment product, investors should consult the offering documentation. In all instances, the pre-contractual offering documentation shall prevail over any statements made in this Policy Statement.

# Reference Framework



*In pursuit of excellence, Quadria ensures that our investment efforts align with the principles of the UN PRI and OPIM.*

At a minimum, we ensure that portfolio companies comply with all relevant national and local regulations, while integrating international best practices into their operations to minimize any adverse ESG impacts or externalities across its activities and value chains.

In pursuit of excellence, Quadria ensures that our investment efforts align with the principles of the UN PRI

and OPIM. Additionally, we have closely partnered with institutions, including but not limited to International Finance Corporation (“IFC”), Deutsche Investitions- und Entwicklungsgesellschaft (“DEG”), the Asian Development Bank (“ADB”), and the Asian Infrastructure Investment Bank (“AIIB”), to adopt international standards and guidelines in our sustainable investment efforts.

## Governance

Working together, various teams are accountable for aspects of responsible investing, with ultimate oversight by Quadria’s senior leadership.



### Impact and ESG Committee

- Overseeing and approval of the ESG and impact-related policy, strategy and framework.
- Undertaking an internal review of the framework and approving any updates on the ESG and impact approach followed within the Fund.
- Monitoring and reporting on the progress towards set goals and plans.
- Approving any course correction and attention to any deviation from the strategy and plans.



### Impact and ESG Team

- Ensuring implementation and effectiveness of the Impact Management and Measurement (IMM) framework across the investment lifecycle.
- Working closely with the investment team to conduct ESG and impact due diligence, identifying opportunities where risks can be mitigated, and sustainable practices can be integrated.
- Championing ESG and impact value creation within portfolio companies through proactive engagement, and strategic guidance to drive sustainability.
- Monitoring, measuring, and reporting ESG and impact performance, ensuring transparency and alignment with regulatory and investor expectations.
- Engaging in ESG and impact networks that unite responsible investors, fostering the exchange of insights, research, and best practices in responsible investment.



### Investment Committee

- Providing guidance on the strategic direction of the investment portfolio.
- Overseeing the integration of material ESG and impact factors into investment strategy, underwriting and decision-making process, ensuring alignment with organizational goals and responsible investment principles.
- Reviewing the performance of investments and portfolio companies, ensuring contribution to long-term value creation.



### Investment Professionals

- Incorporating material ESG and impact-related factors into investment analysis.
- Factoring in the ESG and impact performance into investment strategies and making adjustments as needed post-transaction.
- Ensuring that all investment activities comply with legal, regulatory, and internal governance frameworks to uphold strong ethical standards.



# Responsible Investment Approaches

Fulfilling our fiduciary duty, we view responsible investment not only as a “nice-to-have” but as a strategic imperative that shapes how we invest, operate, and create sustainable value for our stakeholders at each stage of the investment process:



We collaborate closely with portfolio companies on strengthening ESG and impact performance across operations, products and services. Our objective is to ensure that investments generate sustainable positive impacts and mitigate key risks through our ABC investment approach (i.e. Avoid Harm (A); Benefit (B) people and the planet; and Contribute (C) to solutions).

# Sustainability Outcomes



*As part of our IMM Framework, our core impact remains firmly aligned with Good Health and Well-being (SDG 3).*

At Quadria, we assess the sustainability outcomes of our investment activities on people and the planet, aligning with the United Nations sustainability development goals (“SDGs”). As part of our IMM Framework, our core impact remains firmly aligned with Good Health and Well-being (SDG 3). Quadria has also prioritized Climate Action

(SDG 13) and Gender Equality (SDG 5), alongside sector-specific healthcare ESG topics, to align investment with the broader objectives of society as set out in the UN SDGs. These goals define the intentionality of Quadria’s impact strategy, reinforcing our commitment to driving sustainable outcomes.



## Climate Action



*Quadria is committed to enhancing its climate strategy by evaluating climate risks and opportunities during diligence of the prospective companies and aligning with Task Force on Climate-related Financial Disclosures ("TCFD") guidelines.*

We integrate climate consciousness in every investment stage, driving sustainable growth and environmental stewardship. Recognizing the critical need to address climate challenges, we implement a comprehensive strategy that encompasses mitigation, adaptation, and transformation.

These interconnected approaches not only help mitigate organizational risks but also strengthen our portfolio companies' resilience in navigating the rapidly evolving healthcare landscape.

Quadria is committed to enhancing its climate strategy

by assessing climate risks and opportunities during diligence of the prospective companies and aligning with Task Force on Climate-related Financial Disclosures ("TCFD") guidelines. During the ownership phase, considering the readiness of portfolio companies in addressing climate change and their exposure to climate risk, we actively engage with portfolio companies to co-develop climate strategies, implement targeted action plans, and build carbon inventory for emission tracking, ensuring long-term sustainability and impact on people and planet.

## Gender Diversity



*A minimal safeguarding approach to gender diversity recognizes the fundamental commitment to uphold gender equality through human rights, ensuring equal treatment and protection for all genders.*

At Quadria, we are dedicated to supporting our portfolio companies in their journey toward Diversity, Equity and Inclusion ("DE&I") excellence. Our deliberate focus on DE&I enables portfolio companies to evolve beyond mere compliance and legal obligations, fostering a truly inclusive culture. By integrating DE&I principles into leadership and management culture, business strategies and operations, we help drive innovation and cultivate an environment where DE&I becomes deeply embedded in the company's DNA.

With reference to 2X Criteria, we actively engage with portfolio companies to implement gender-focused action items while gathering data on gender aspects such as ownership, leadership, employment, supply

chain, and products/services to track performance against Quadria's intended goals for gender diversity.

A minimal safeguarding approach to gender diversity recognizes the fundamental commitment to uphold gender equality through human rights, ensuring equitable treatment and protection for all genders. At every stage of investment, we assess and monitor gender-related risks with a focus on respecting human rights. Compliance with local laws, and international standards such as ILO core labour standards, UN Guiding Principles for Business and Human Rights, OECD Guidelines for Responsible Business Conduct, serves as the foundation for gender equality and inclusivity.





# Investee Stewardship

Quadria is committed to influencing portfolio companies in a manner that creates value for investors, society, and all relevant stakeholders. We prioritize investments in portfolio companies that share our strong commitment to ESG and Impact, ensuring that this shared dedication is effectively translated into action through our engagement.

Our engagement process fosters constructive dialogue with portfolio companies and limited partners to address sustainability aspects. Applying proactive and reactive engagement approaches, key engagement topics include strategic discussions on sustainable initiatives, managing

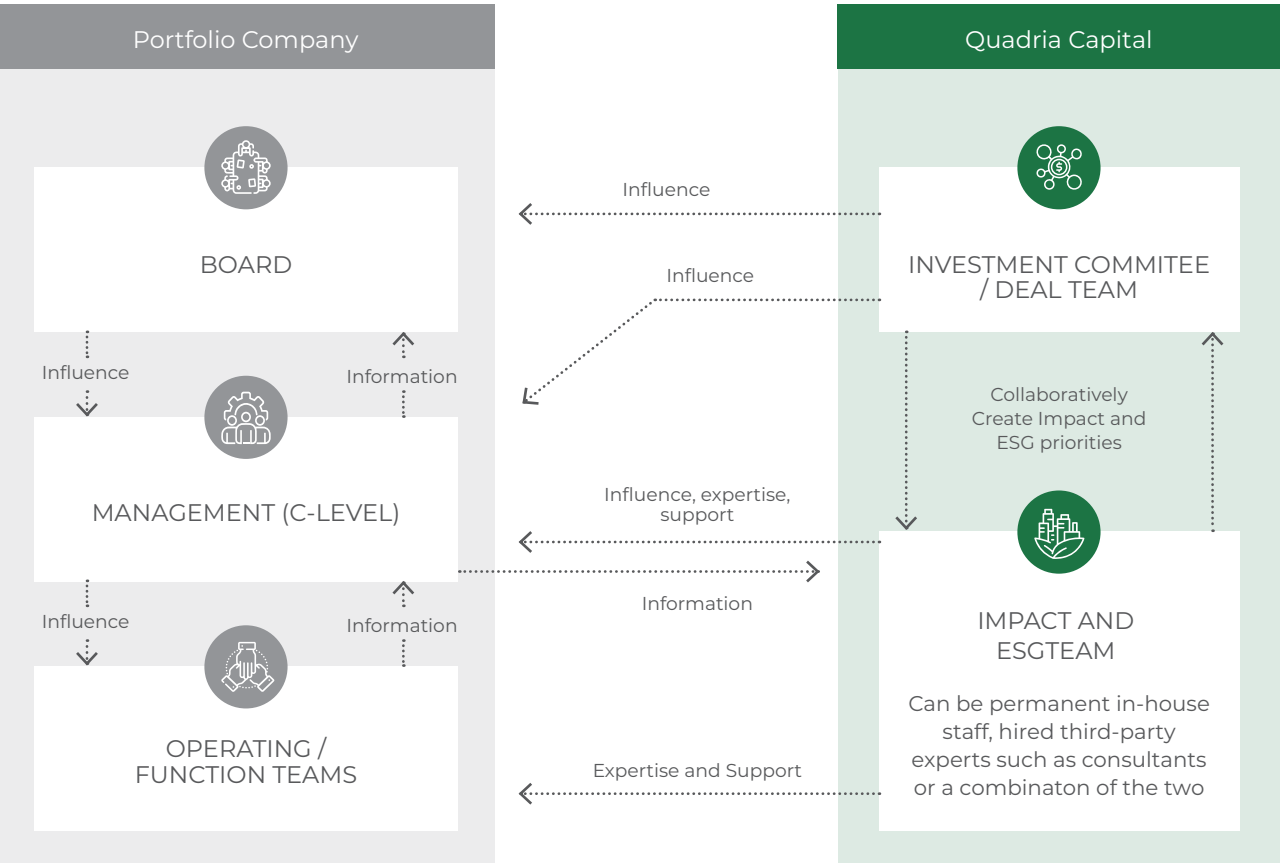
and mitigating ESG related risks, addressing underperformance, exploring value creation opportunities, and promoting best practices in sustainability.

As a responsible asset manager, we fulfil our stewardship obligations through active engagement with portfolio companies. This includes participating in executive committee and shareholder meetings for strategic discussion, arranging on-site visits, exercising voting rights (if applicable), and leveraging our roles on Board and Committees to directly oversee the portfolio companies in which we invest.

Engagement outcomes such as milestones achieved, overall

progress, and feedback are carefully tracked. Material engagement, outcomes and impacts are disclosed which help promote transparency.

If our ongoing assessment of an active engagement case determines that the likelihood of achieving our defined objectives is minimal, we may implement escalation strategies, including but not limited to pursuing a collaborative engagement approach, escalating the case for discussion and decision-making by the Investment Committee to determine immediate next steps if the risks remain unresolved and unabated, despite efforts of engagement



We prioritize investments in portfolio companies that share our strong commitment to ESG and Impact, ensuring that this shared dedication is effectively translated into action through our engagement.

## Collective Engagement

We foster long-term partnerships with investors, advisors, and industry groups focused on ESG and impact, leveraging these collaborations to strengthen responsible investment efforts, uphold commitments, and drive continuous improvement. Outcomes from collective engagement are shared to promote industry-wide knowledge exchange.

---

## Disclosure and Reporting

In signing the UN PRI and OPIM, we as investors publicly commit to adopt and implement the principles, where consistent with our fiduciary responsibilities. With the key integration of ESG factors in our investments, Quadria Capital conducts annual reporting on ESG and impact performance, along with a strategic focus on climate action and diversity and inclusion.

Quadria strives to report at least annually on its sustainability-related progress and outcomes, covering both financial and non-financial performances. This reporting is in the form of written public reports and confidential fund reports to investors in Quadria investment vehicles as applicable. While principles of materiality and value creation are foundational to our responsible investment approach, we seek to stay abreast of market developments to inform those perspectives.

---

## Review and Approval

This Policy Statement has been duly approved by the Managing Partners. We will regularly review and update this Policy Statement to ensure alignment with evolving regulatory requirements and industry standards.





[www.quadriacapital.com](http://www.quadriacapital.com)

QUADRIA  
CAPITAL

Singapore  
**Quadria Capital Investment  
Management Pte. Ltd.**  
11-A, Stanley Street, Singapore 068730  
+65 6805 9699

New Delhi  
**Quadria Capital Advisors Pvt. Ltd.**  
Level 2, The Crescent, Lado Sarai,  
Mehrauli, New Delhi 110 030  
+91 11 4953 9900